



# News Release

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FOR IMMEDIATE RELEASE  
Monday, April 2, 2007

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## **CWT ACCEPTS 9 EXPORT ASSISTANCE BIDS**

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted nine export assistance bids last week for the sale of cheese and butter.

Five bids were accepted from Darigold of Seattle, WA: 250 metric tons (550,000 pounds) of butter to Saudi Arabia; 50 tons (110,000 lbs.) of butter to the United Kingdom, and another 50 tons (110,000 lbs.) of butter to Egypt; 200 tons (440,000 lbs.) of Cheddar cheese to Egypt; and 75 tons (165,000 lbs.) of Cheddar to the United Kingdom.

Three bids were accepted from Land O'Lakes of Arden Hills, MN: 150 metric tons (330,000 lbs.) of butter to Morocco, 0.3 tons (660 lbs.) of retail-packaged butter to China, and 8 tons (17,600 lbs.) of retail-packaged cheese to China.

Finally, one bid was accepted from Foremost Farms of Baraboo, WI: 180 tons (396,000 lbs.) of butter to Morocco.

CWT will pay an export bonus to the bidders, once completion of the butter and cheese shipments is verified.

These accepted bids increase CWT's total 2007 export obligations for cheese to 5,002 metric tons (11 million lbs.), its YTD anhydrous milkfat exports to 1,623 tons (3.6 million lbs.), and its YTD export obligations for butter to 4,423 metric tons (9.7 million lbs.). That is the milk equivalent of 390 million pounds.

Previous shipments facilitated by CWT's export assistance program have gone to Algeria, Bahrain, Barbados, Belgium, Bermuda, China, Denmark, the Dominican Republic, Egypt, El Salvador, Germany, Guatemala, Honduras, Hong Kong, India, Indonesia, Israel, Japan, Jordan, Kuwait, Kyrgyzstan, Lebanon, Mexico, Morocco, the Netherlands, Nicaragua, Oman, Qatar, Panama, Philippines, Poland, Romania, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Trinidad, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and Vietnam.

Through CWT's Export Assistance program, transactions occur as overseas buyers are found for the products, and as CWT's members bid to be compensated for selling cheese, butter, anhydrous milk fat and whole milk powder to those importers.

Cooperatives Working Together is being funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2007. The

money raised by CWT's investment is being apportioned among several supply reduction programs to improve the national all milk price. For more on CWT's activities, visit [www.cwt.coop](http://www.cwt.coop).