



News Release

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CWT ACCEPTS NINE EXPORT ASSISTANCE BIDS

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted nine export assistance bid last week for the sale of butter and cheese.

One bid was from Dairy Farmers of America of Kansas City, MO, for the export of 57 metric tons (125,400 pounds) of Cheddar cheese to South Korea.

The other eight bids were from Land O'Lakes of Arden Hills, MN: 7 tons (15,400 lbs.) of retail-packaged cheese to the United Arab Emirates; 3 tons (2,200 lbs.) of retail cheese to Bahrain; 6 tons (13,200 lbs.) of retail cheese, and 0.16 tons (352 lbs.) of retail butter, to the Philippines; 6 tons (13,200 lbs.) of retail-packaged cheese, and .12 tons (264 lbs.) of retail butter, to China; and 4 tons (8,800 lbs.) of retail-packaged cheese, and 0.4 tons (880 lbs.) of retail butter, to South Korea.

CWT will pay an export bonus to the bidders, once completion of the butter and cheese shipments is verified.

These accepted bids increase CWT's total 2007 export obligations for cheese to 5,128 metric tons (11.3 million lbs.), its YTD anhydrous milkfat exports to 1,642 tons (3.6 million lbs.), and its YTD export obligations for butter to 4,572 metric tons (10.1 million lbs.).

Previous shipments facilitated by CWT's export assistance program have gone to Algeria, Bahrain, Barbados, Belgium, Bermuda, China, Denmark, the Dominican Republic, Egypt, El Salvador, Germany, Guatemala, Honduras, Hong Kong, India, Indonesia, Israel, Japan, Jordan, Kuwait, Kyrgyzstan, Lebanon, Mexico, Morocco, the Netherlands, Nicaragua, Oman, Qatar, Panama, Philippines, Poland, Peru, Romania, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Trinidad, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and Vietnam.

Through CWT's Export Assistance program, transactions occur as overseas buyers are found for the products, and as CWT's members bid to be compensated for selling cheese, butter, anhydrous milk fat and whole milk powder to those importers.

Cooperatives Working Together is being funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2007. The money raised by CWT's investment is being apportioned among several supply reduction programs to improve the national all milk price. For more on CWT's activities, visit www.cwt.coop.