



News Release

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CWT ACCEPTS SIX EXPORT ASSISTANCE BIDS

ARLINGTON, VA – Cooperatives Working Together announced today that it accepted six export assistance bids last week for the sale of cheese, butter, and anhydrous milkfat.

The first bid was from Dairy Farmers of America of Kansas City, MO, for the export of 500 metric tons (1.1 million pounds) of anhydrous milkfat to Algeria.

A second bid was from Darigold of Seattle, WA, for the export of 200 tons (440,000 lbs.) of butter to the Netherlands.

The other four bids were from Land O'Lakes of Arden Hills, MN, for the export of small amounts of retail-packaged dairy products. These include 6.4 metric tons (14,080 lbs.) of cheese, and 0.3 tons (660 lbs.) of butter, to China; and 3.5 tons (7,700 lbs.) of cheese, and 0.4 tons (880 lbs.) of butter, to South Korea.

CWT will pay an export bonus to the bidders, once completion of the cheese, butter and milkfat shipments is verified.

These accepted bids increase CWT's total 2007 export obligations for cheese to 5,279 metric tons (11.6 million lbs.), its YTD export obligations for butter to 5,314 metric tons (11.7 million lbs.), and its YTD anhydrous milkfat exports to 2,180 tons (4.8 million lbs.).

Previous shipments facilitated by CWT's export assistance program have gone to Algeria, Bahrain, Barbados, Belgium, Bermuda, China, Denmark, the Dominican Republic, Egypt, El Salvador, Germany, Guatemala, Haiti, Honduras, Hong Kong, India, Indonesia, Israel, Jamaica, Japan, Jordan, Kuwait, Kyrgyzstan, Lebanon, Mexico, Morocco, the Netherlands, Nicaragua, Oman, Qatar, Panama, Philippines, Poland, Peru, Romania, Russia, Saudi Arabia, Singapore, South Africa, South Korea, Taiwan, Trinidad, Tunisia, Turkey, the United Arab Emirates, the United Kingdom, and Vietnam.

Through CWT's Export Assistance program, transactions occur as overseas buyers are found for the products, and as CWT's members bid to be compensated for selling cheese, butter, anhydrous milk fat and whole milk powder to those importers.

Cooperatives Working Together is being funded by dairy cooperatives and individual dairy farmers, who are contributing 10 cents per hundredweight assessment on their milk production through December 2007. The money raised by CWT's investment is being apportioned among several supply reduction programs to improve the national all milk price. For more on CWT's activities, visit www.cwt.coop.